

# FISCAL NOTE

## HB 969

April 2, 1997

**SUMMARY OF BILL:** Provides that property which has a tax lien against it may not go into receivership if the property is occupied *by a lineal descendent of the owner*. Current law provides that such property is protected from receivership if it is occupied by the *owner*. Residential properties are typically placed into receivership to protect the value of the property pending its sale to satisfy a lien.

### ESTIMATED FISCAL IMPACT:

#### Decrease Local Govt. Revenues - Not Significant

Assumes that the number of properties that would have been placed into receivership in the absence of this bill is small and that any decrease in revenues from the sale of property which had deteriorated because it was not placed in receivership would not be significant.

### CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first name "James" being the most prominent.

James A. Davenport, Executive Director